



C.U.SHAH UNIVERSITY
VBt's Institute of Commerce,
Wadhwan city
W.e.f.- June 2017

FACULTY OF: - COMMERCE
DEPARTMENT OF: - Bachelor of Commerce (B.Com)
SEMESTER: - III
CODE: - 4CO03TAX2
NAME: – Taxation-I

Teaching & Evaluation Scheme:-

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		Un iversity	
								Marks	Hr/s	Marks	Hr/s	Pr / Viva	TW	Pr	
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Objectives:

To provide basic knowledge and equip students with application of principles and prevailing provisions of Income-tax Act, 1961 and the relevant Rules

Course Outline :

Unit	Content	No. of Hours
1	INTRODUCTION TO INCOME TAX ACT 1961 AND BASIC CONCEPTS: - Introduction to Act - Basic concepts: ➤ Person ➤ Assessee ➤ Company ➤ Income ➤ Dividend ➤ Agricultural Income ➤ Gross Total Income ➤ Total income ➤ Previous year ➤ Assessment year ➤ Maximum Marginal Rate of Tax	10

2	RESIDENTIAL STATUS AND INCOMES EXEMPTED FROM TAX: - Introduction - Residential status - Total income and Taxability - Deduction from Total Income - Exempted Income under section 10 - Assessment Proceeding: ➤ Return of Income ➤ Permanent Account Number ➤ Self-Assessment - Simple Practical Problems	12
3	INCOME TAX COMPUTATION UNDER THE HEADS-SALARY: - Introduction - Income under the head “Salary” - Computation of income tax under the head of salary	12
4	INCOME TAX COMPUTATION UNDER THE HEADS-HOUSE PROPERTY: - Introduction - Income under the head “House Property” - Computation of income tax under the head of House Property	11
	Total Hours	45

Learning Outcomes :-

Theoretical Outcome :- Students can learn Theoretical aspect of taxation.

Practical Outcome :- Student can solve the problems of taxation.

Teaching and Learning methodology :- The following pedagogical tools will be Used to feach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Suggested Readings and Reference Books:

1. Singhanian, Vinod K. and Monica Singhanian: Students’ Guide to Income Tax University Edition, Taxmann Publications Pvt. Ltd., New Delhi.
2. Ahuja, Girish and Ravi Gupta : Systematic Approach to Income Tax Bharat, Law House, Delhi
3. V.K.Singhaniya & Monica Singhaniya - Publication-Taxmann
4. Journals- ‘Income Tax Reports’ Company Law Institute of India Pvt. Ltd. Chennai
5. Journals- ‘Taxman’ Taxman Allied Services Pvt. Ltd., New Delhi